

1 CLOTHILDE V. HEWLETT
Commissioner
2 MARY ANN SMITH
Deputy Commissioner
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11 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
12 OF THE STATE OF CALIFORNIA
13

14 In the Matter of:) CRD NO. 129511
15)
16 THE COMMISSIONER OF FINANCIAL)
PROTECTION AND INNOVATION,)
17 Complainant,) ORDER SUMMARILY REVOKING
18 v.) INVESTMENT ADVISER CERTIFICATE
19) (Corp. Code, § 25242, subdivision (c))
RTJ FINANCIAL MANAGEMENT, INC.,)
20 Respondent.)
21)

22 The Commissioner of Financial Protection and Innovation (Commissioner) finds:

- 23 1. RTJ Financial Management, Inc. (RTJ) is a California Corporation with its principal
24 place of business at 249 Spruce Drive Goleta, California 93117.
25 2. On February 26, 2015, the Commissioner issued an Investment Adviser certificate to
26 RTJ pursuant to Corporations Code section 25230, Central Registration Depository (CRD) Number
27 129511.
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1 3. Tracie Jo Jupille, CRD Number 4733124 and Robert Henry Jupille, CRD Number
2 1881492 are the owner of RTJ.

3 4. Pursuant to California Code of Regulations, title 10, section 260.241.4, subdivision
4 (e), a licensed investment adviser shall file an annual updating amendment, in accordance with the
5 instruction in Form ADV, with IARD in accordance with its procedures for transmission to the
6 Commissioner within ninety (90) days of the end of the investment adviser’s fiscal year.

7 5. Corporations Code section 25241 requires an Investment Adviser to file any report
8 and to maintain records as required by Commissioner.

9 6. On June 30, 2022 the Commissioner instructed RTJ to file an annual updating
10 amendment to its Form ADV in the Investment Adviser Registration Depository (IARD) no later
11 than 30 days after June 30, 2022 to be in compliance with the law. According to the IARD, RTJ has
12 not filed an annual updating amendment to its Form ADV for 2021 as requested by the
13 Commissioner.

14 8. On September 8, 2022, the Commissioner issued an Order to Discontinue Violation
15 against RTJ and served it by certified mail return receipt and electronic mail.

16 9. To date, the Commissioner still has not received a response from RTJ and RTJ is in
17 violation of the Order to Discontinue Violation.

18 10. On December 5, 2022, the Commissioner issued an Order Summarily Suspending
19 Investment Adviser Certificate (Suspension Order) against RTJ and served it by certified mail return
20 receipt and electronic mail.

21 11. To date, the Commissioner still has not received a response from RTJ and RTJ is in
22 violation of the Suspension Order.

23 12. The Commissioner finds that RTJ violated Corporations Code section 25241 by
24 failing to file any report required under section 25241 within 10 days after notice by the
25 Commissioner that the report is due.

26 13. The Commissioner finds that RTJ violated Corporations Code section 25241 by
27 failing to maintain records as required by Commissioner.
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1 14. The Commissioner finds that Abbreviated Co. Name violated California Code of
2 Regulations, title 10, section 260.241.4, subdivision (e), by failing to file an annual updating
3 amendment, in accordance with the instruction in Form ADV, with IARD in accordance with its
4 procedures for transmission to the Commissioner within ninety (90) days of the end of the
5 investment adviser’s fiscal year

6 15. Pursuant Corporations Code section 25242, subdivision (c)(2) and (c)(6) the
7 Commissioner may summarily revoke the certificate of the Investment Adviser if the Investment
8 Adviser fails to file any report required under section 25241 within 10 days after notice by the
9 Commissioner that the report is due and or fails to maintain records as required by the
10 Commissioner.

11 NOW, BASED UPON THE FOREGOING AND GOOD CAUSE APPEARING, IT IS
12 HEREBY ORDERED under Corporations Code section 25242, subdivision (c), that the Investment
13 Adviser certificate of RTJ Financial Management, Inc. is summarily revoked. This Order is effective
14 immediately. RTJ Financial Management, Inc. is precluded from soliciting or facilitating new
15 business, including existing clients. This summary suspension does not preclude RTJ Financial
16 Management, Inc. from engaging in activities necessary to wind down the business, such as
17 liquidating transactions, transferring accounts, forwarding checks received to the clearing firm,
18 responding to regulatory inquiries, filing Form U-5s for registered representatives, fielding client
19 requests for account servicing or documents, for up to 60 days after the date of this Order.

20 The Commissioner finds this action is appropriate, in the public interest, for the protection of
21 investors, and consistent with the purposes fairly intended by the policies and procedures of the
22 Corporate Securities Law of 1968 (Corp. Code, § 25000 et seq.).

23 Dated: January 12, 2023

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation



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25
26 By: _____
27 BALBIRO KAZLA
28 Deputy Commissioner
Broker-Dealer Investment Adviser Division